United States Environmental Protection Agency Washington, D.C. 20460 Solid Waste and Emergency Response (5101)

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EPA Brownfields Cleanup **Revolving Loan Fund Pilot**

Cuyahoga County, OH

Outreach and Special Projects Staff (5101)

Quick Reference Fact Sheet

EPA's Brownfields Economic Redevelopment Initiative is designed to empower states, communities, and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield is a site, or portion thereof, that has actual or perceived contamination and an active potential for redevelopment or reuse. EPA is funding: assessment demonstration pilot programs (each funded up to \$200,000 over two years), to assess brownfields sites and to test cleanup and redevelopment models; job training pilot programs (each funded up to \$200,000 over two years), to provide training for residents of communities affected by brownfields to facilitate cleanup of brownfields sites and prepare trainees for future employment in the environmental field; and, cleanup revolving loan fund programs (each funded up to \$500,000 over five years) to capitalize loan funds to make loans for the environmental cleanup of brownfields. These pilot programs are intended to provide EPA, states, tribes, municipalities, and communities with useful information and strategies as they continue to seek new methods to promote a unified approach to site assessment, environmental cleanup, and redevelopment.

BACKGROUND

Since the 1950s, Cleveland, which lies in Cuyahoga County, has seen an exodus of middle-income families, and by 1960 it was experiencing a rapid loss of its manufacturing base. As the traditional economic base and local jobs began migrating out of the city, poverty, unemployment, and abandoned industrial facilities began to take root in what is considered the "inner ring" of Cleveland suburbs—a group of 18 inner-suburban communities that all share a contiguous border with the city.

BCRI FOBJECTIVES

The goal of the Cuyahoga County BCRLF Pilot program is to facilitate cleanup of brownfields sites in Cleveland and its 18 adjacent suburbs, including the MidTown Corridor, and to foster the sites' return to productive use. The county anticipates that redeveloped brownfields will bring new or expanded businesses to the county, create new jobs as a result of business expansion, and heighten awareness among business owners, developers, and residents of the issues concerning environmental hazards and their cleanup. In addition to the primary benefit of removing the environmental hazards, the city anticipates that

PII OT SNAPSHOT



Date of Award: September 1997

Amount: \$350,000

BCRLF Target Area: Sites in the urban core of Cleveland and its 18 adjacent suburbs.

Cuyahoga County, Ohio

Contacts:

Cuyahoga County Planning Commission (216) 443-3700

Regional Brownfields Team U.S. EPA - Region 5 (312) 886-7576

Visit the EPA Region 5 Brownfields web site at: http://www.epa.gov/R5Brownfields/

For further information, including specific Pilot contacts, additional Pilot information, brownfields news and events, and publications and links, visit the EPA Brownfields web site at: http://www.epa.gov/brownfields/

the BCRLF Pilot will help build local capacity and partnerships with state and federal agencies.

FUNDSTRUCTURE AND OPERATIONS

The Cuyahoga County Planning Commission (CPC) will act as Fund Manager. The county will partner with the Ohio EPA to perform Site Manager duties. Cuyahoga County will identify projects through its Brownfields Working Group and through public-private and community-wide partnerships. The CPC will evaluate projects based on their impact to the community, project costs, and the borrower's ability to make loan repayments. The CPC will identify from one to six projects for cleanup and reuse within the target area for the initial round of loans.

LEVERAGINGOTHERRESOURCES

The county has a U.S. Economic Development Administration Revolving Loan Fund, U.S. Housing and Urban Development Section 108 funds, and Industrial Development Bonds that can be leveraged with the BCRLF.

Use of BCRLF Pilot funds must be in accordance with CERCLA, and all CERCLA restrictions on use of funding also apply to BCRLF funds.